



# Deposit Bonds

**Off the Plan Bonds™** has been specially designed to assist Project Marketers and Developers to sell 'Off the Plan' projects.

**Off the Plan Bonds™** provides a high degree of financial comfort to the developer as the potential buyer's bona fides and financial status is verified to demonstrate their ability to complete the purchase.

In contrast a cash deposit or bank guarantee gives no reflection on the buyer's ability to complete the settlement.

## Why use Deposit Bonds?

### Project Marketers & Developers Benefits

- Issued for Residential, Commercial Real Estate including vacant land
- Provide a high degree of financial comfort
- Sit outside the Bankruptcy Act
- Competitive Premiums
- Ability to include Deposit Bond as part of the Purchase price
- Up to 60 months settlement period
- Seamless sign-up and claims process
- Underwritten by QBE Insurance (Australia) Limited with an S&P rating A+

### Buyers Benefits

- Smart alternative – No tie up of cash
- Deposit bonds can be issued up to a maximum of 10% of the Purchase price
- Tax Deductible\*
- Time frame to secure 'in demand' property
- Can be issued within a few hours

\*1st year if purchased as an investment property

**SPRIG Insurance** is an underwriting agency that specialises in the creation of niche insurance products. SPRIG is part of Underwriting Australia Pty Ltd who has partnered with Aussie Bonds Australia Pty Ltd and together we deliver general insurance products that provide smarter insurance outcomes.



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