



Deposit Bonds

Aussie Bonds™ is a form of guarantee that can be accepted by Vendors in lieu of cash when a Purchaser must pay a deposit to secure their contractual commitment to purchase properties.

Aussie Bonds™ provides a guarantee of payment to the Value of the Deposit Bond up to a maximum of 10% deposit in the event that the Purchaser does not settle on their Contract of Sale and are fully underwritten by QBE Insurance (Australia) Limited ('QBE').

Why Aussie Bonds™?

Purchaser Benefits

- Assets & working capital remain untouched
- No asset sales required to access deposit funds
- Competitive Premiums
- Can be issued within a few hours*
- Peace of mind that exposure is limited to premium if the sale does not complete
- Seamless sign-up and claims process

*subject to a fully completed application

Vendor Benefits

- Nil establishment cost to Vendor
- Cost effective way of securing commitment to purchase
- Deposit bonds can be issued up to a maximum of 10% of the Purchase price
- Provide peace of mind that Deposits will be paid even if Purchaser does not complete the Contract of Sale
- Available to all clients including Self Managed Super Funds and Trusts
- Underwritten by QBE with an S&P rating of A+

SPRIG Insurance is an underwriting agency that partnered with Aussie Bonds Australia Pty Ltd. SPRIG is part of Underwriting Australia Pty Ltd and together deliver general insurance products that provide smarter insurance outcomes.



Visit us online www.spriginsurance.com.au

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